



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Grain Stocks

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Cooperating with the Minnesota Department of Agriculture

Released: March 31, 2010

MINNESOTA MARCH 1 SOYBEAN, CORN STOCKS UP

The Minnesota March 1 Grain Stocks Survey estimated **SOYBEANS** stored in all positions at 145 million bushels, up 6 percent from 2009 but 36 percent below 2007’s record high, according to the USDA, NASS, Minnesota Field Office. On-farm storage of 88 million bushels accounted for 61 percent of the total.

CORN stocks in all positions totaled 899 million bushels, up 24 percent from March 1, 2009. On-farm stocks at 670 million bushels accounted for 75 percent of the total.

ALL WHEAT stocks in all positions totaled 67.3 million bushels, an increase of 25.7 million bushels from 2009. On-farm stocks, at 41 million bushels, accounted for 61 percent of the total.

BARLEY stocks in all positions totaled 13.3 million bushels, down 12 percent from March 1, 2009. On-farm barley stocks, at 1.8 million bushels, accounted for 14 percent of the total.

OAT stocks in all positions totaled 40.9 million bushels, up 2 .1 million bushels from last year. On-farm stocks, at 5.0 million bushels, accounted for 12 percent of the total.

U.S. HIGHLIGHTS

CORN stocks in all positions on March 1, 2010 totaled 7.69 billion bushels, up 11 percent from March 1, 2009. Of the total stocks, 4.55 billion bushels are stored on farms, up 11 percent from a year earlier. Off-farm stocks, at 3.15 billion bushels, are up 10 percent from a year ago. The December 2009 - February 2010 indicated disappearance is 3.23 billion bushels, compared with 3.12 billion bushels during the same period last year.

SOYBEANS stored in all positions on March 1, 2010 totaled 1.27 billion bushels, down 2 percent from March 1, 2009. Soybean stocks stored on farms are estimated at 609 million bushels, down 7 percent from a year ago. Off-farm stocks, at 661 million bushels, are up 2 percent from last March. Indicated disappearance for the December 2009 - February 2010 quarter totaled 1.07 billion bushels, up 10 percent from the same period a year earlier.

ALL WHEAT stored in all positions on March 1, 2010 totaled 1.35 billion bushels, up 30 percent from a year ago. On-farm stocks are estimated at 348 million bushels, up 24 percent from last March. Off-farm stocks, at 1.00 billion bushels, are up 32 percent from a year ago. The December 2009 - February 2010 indicated disappearance is 429 million bushels, up 12 percent from the same period a year earlier.

MARCH 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		2010 as a % of 2009
	2009	2010	2009	2010	2009	2010	

-1,000 BUSHEL-
MINNESOTA

CORN	520,000	670,000	203,162	228,904	723,162	898,904	124
SOYBEANS	90,000	88,000	46,621	56,906	136,621	144,906	106
ALL WHEAT	27,000	41,000	14,597	26,330	41,597	67,330	162
BARLEY	1,800	1,800	13,355	11,534	15,155	13,334	88
OATS	4,900	5,000	33,914	35,917	38,814	40,917	105

UNITED STATES

CORN	4,085,000	4,548,000	2,869,145	3,145,940	6,954,145	7,693,940	111
SOYBEANS	656,500	609,200	645,289	660,806	1,301,789	1,270,006	98
ALL WHEAT	280,400	348,200	759,664	1,004,133	1,040,064	1,352,333	130
BARLEY	44,310	67,370	84,791	90,029	129,101	157,399	122
OATS	30,200	30,900	65,250	67,126	95,450	98,026	103